

RECORDATION NO. 25770-H FILED

JUN 09 '09 -9 00 AM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

June 9, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 28, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement and Collateral Assignment previously filed with the Board under Recordation Number 25770-A.

The name and address of the party to the enclosed document are:

Lender: Royal Bank of Canada (as successor by
merger to ABN AMRO Leasing, a Division of
ABN AMRO Bank N.V., Canada Branch)
5515 North Service Road 2nd Floor
Burlington Ontario L7L 6G4

[Borrower: NuRail Canada ULC
480 Dussel Drive
Maumee, OH 43537]

Anne K. Quinlan; Esquire
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A description of the railroad equipment covered by the enclosed document is:

2 railcars RELEASED: AEX 10841 and AEX 10851 (formerly NAHX 48124 and NAHX 56004, respectively).

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of Canadian dollars, the receipt and sufficiency of which is hereby acknowledged, Royal Bank of Canada, hereby releases all of its right, title and interest in and to the railcars more specifically described as follows:

AEX 10841 (formerly NAHX 48124)
AEX 10851 (formerly NAHX 56004)

The primary document(s) to which this PARTIAL RELEASE relates are:

1. Memorandum of Security Agreement and Collateral Assignment dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender;
2. Promissory Note dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender.

The security interest created by the above-noted documents was recorded with the Surface Transportation Board, under Recordation Number 25770-A dated August 15, 2005.

IN WITNESS WHEREOF, Royal Bank of Canada has hereto set its name, by its proper office thereunto duly authorized, this 28th day of May 2009.

ROYAL BANK OF CANADA

By: [Signature]

By: [Signature]

CANADA
PROVINCE OF ONTARIO
CITY OF BURLINGTON

On this 28th day of MAY 2009, personally appeared Neven Gorsic and Janet Trogdon to me personally known, who, being duly sworn, did say that they are the AVP, Credit and VP, Administration, respectively, of Royal Bank of Canada and that said instrument was signed by authority of its board of directors, and they acknowledged said instrument to be the free act and deed of said bank.

BEFORE ME:

[Signature]

Brian E. Winsor

Notary Public, Province of Ontario


Expiration:

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/9/09



Robert W. Alvord